

2  *Pearls*

FOUNDATION, INC.

2022 Annual Report

Enhancing the quality of life in Las Vegas and its surrounding communities through service in the areas of family and children, women's issues, and education.

INTRODUCTION

Through efforts to aid targeted populations, 20 Pearls Foundation Inc., a 501(c)(3) non-profit organization, has continued to impact lives during unprecedented times and in 2022 began efforts to return programs back to their pre-pandemic state.

The mission of the 20 Pearls Foundation, Inc. is to enhance the quality of life in Las Vegas and its surrounding communities through service in the areas of family and children, women's issues, and education. Through our continued efforts to impact the community in 2022, the Foundation provided scholarships as well as served other individuals and entities while giving much needed volunteer hours to make a difference. The Foundation, through its concerted efforts to meet needs and partner with other organizations since 2009, has impacted the lives of those we seek to serve.

This Annual Report provides an overview of the Foundation's activities and impact in 2022. In 2022, the 20 Pearls Foundation supported programs across Clark County that focused on children and families, diversity and education. Scholarships of \$1K were awarded to high school students in the Clark County area. Additionally, Clark County high school students received book scholarships, and other targeted awards.

SIGNATURE PROGRAM PERPETUAL SCHOLARSHIPS

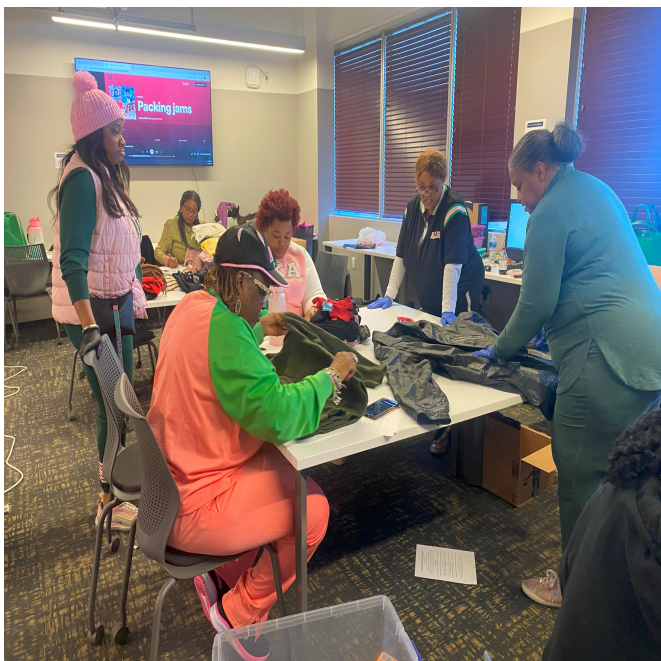
Our Scholarship Program assists deserving youth in the Clark County School District. Our Perpetual Scholarship Program has been in existence since 2015 and provides four-year scholarships of \$1000 each year to awardees. Nevada State Bank has been a consistent Sponsor of our Annual Perpetual Scholarship Program. Our Scholarship Program also awards book and other scholarships funded by individual or group donors. The total amount dispersed in scholarships in 2022 was \$16,000.

**Listed below are additional segments of the community that the
20 Pearls Foundation served in 2022**

RECUPERATIVE CARE

(Target Population: Homeless patients)

Our Recuperative Care Program targets those hospital patients who are homeless or in danger of becoming homeless and being discharged. Homeless individuals often come to the hospital with only the clothes they are wearing. At discharge, hospitals are pressed to find clothing and sometimes patients are discharged in hospital gowns. Our Recuperative Care program provides clothing to Sunrise Hospital. We endeavor to expand our efforts to University Medical Center, North Vista Hospital and Henderson Hospital. Items were donated to Sunrise Hospital to support patients in need of clothing items.



THANKSGIVING BASKETS (Target Population: Families and Children)

20 Pearls Foundation, Inc. along with Alpha Kappa Alpha Sorority, Inc., Theta Theta Omega Chapter, supported seniors at the Doolittle Active Adult Center and Foster Kinship families in providing gift cards, food baskets and turkeys to families who have food insecurity. Through the Thanksgiving Basket Day of Service, 244 families and 1018 individuals were impacted. The event was held on November 19, 2022 at the Doolittle Active Adult Center. The event was carried out within State and Organization COVID guidelines. The Foundation collaborated with community donors and volunteers to meet the needs of impacted families. There were 108 volunteers from 11 different organizations who assisted in serving the target population. The event not only met the needs of grandparents caring for their grandchildren, but also siblings and other relatives caring for their relatives under the age of eighteen.



CHRISTMAS SOCK PROJECT

(Target Population: Homeless population)

In 2022, over 1205 pairs of socks and 585 pairs of underwear were donated to various Las Vegas homeless shelters. Bowling Leagues Golden West Seniors, Top of the Hill Seniors, The TNBA Mixed League, Bowlers Anonymous League and Senior Leagues at Orleans, were an integral part of the success as well as Theta Theta Omega chapter of Alpha Kappa Alpha Sorority, Inc.



YOUTH ECONOMIC SUMMIT AND STUDENT LEADERSHIP CONFERENCE

(Target Population: Clark County middle and high school students)

The Economic Summit and Student Leadership Conference is a one-day event covering financial literacy, college and career preparation, and post-secondary school-to-work options for middle and high school students and their families in Clark County, Nevada. The event is planned and hosted by the local alumni chapters of Alpha Kappa Alpha Sorority Inc. and Omega Psi Phi Fraternity Inc. and their respective “20 Pearls” and “Uplift” foundations, and the UNLV Early Outreach Program. It is currently held at the UNLV Student Union annually on the 2nd Saturday in December. The layout of the program includes guests arriving to check-in, a morning session where students rotate classrooms to participate in a series of interactive and informative workshops or a college tour, a lunch intermission (with guest speakers), and an afternoon session where the older students break into groups for a real-world simulation teaching them how to properly handle basic personal finances. There are also vendor tables from various trade

organizations, training programs, and the military that attendees can visit during the day to give teens who may not be interested in traditional careers a path from school to work. As a participation incentive, students are given the opportunity to win prizes throughout the day and seniors are able to apply for scholarships given by the host organizations.

The objectives of the morning workshops, the afternoon group activity, and the vendor tables are to help teens and their families receive info about the college admissions process, financial aid, and scholarships so (if needed) they are able to formulate a solid financial plan to attend a university; to provide access to professionals in a wide variety of fields and learn the college courses and training necessary while understanding the next steps to pursue those careers; to find inspiration from presenters as role models in careers students had not previously been exposed to; to encourage youth that do not want to attend college to consider alternative non-traditional occupations so they are empowered to successfully enter the workforce without a conventional path; to strengthen the financial literacy of attendees.

The event is open to the public and ALL Clark County Students in the designated age groups who register, however, special emphasis is placed on recruiting youth at Title I schools and racial minority groups. Over the course of its history, the ES&SLC has serviced almost 3,000 Clark County youth with an average of about 120 students each year. The most recent 2022 event almost doubled that number and served approximately 210 students and their families.



20 Pearls Foundation, Inc

Profit and Loss

January - December 2022

	TOTAL
Income	
Direct Public Support	
Corporate Contributions	420.00
Individ, Business Contributions	28,363.60
Total Direct Public Support	28,783.60
Fundraisers	
African Expressions Catalog Sales	412.00
Emerald Ball Scholarship Fundraiser	21,750.25
Facebook Network For Good Fundraiser	-106.00
Total Fundraisers	22,056.25
Investments	
Interest-Savings, Short-term CD	1.55
Total Investments	1.55
Total Income	\$50,841.40
GROSS PROFIT	\$50,841.40
Expenses	
Administration Fee	550.00
Bank Service Charges	120.30
Business Expenses	
Business Registration Fees	100.00
Total Business Expenses	100.00
Contract Services	
Accounting Fees	991.25
Computer/Internet	149.90
Total Contract Services	1,141.15
Events	
Supplies & Materials	12,962.01
Total Events	12,962.01
Facilities and Equipment	
Rent, Parking, Utilities	1,826.33
Total Facilities and Equipment	1,826.33
Operations	
Charitable Contributions	100.00
Postage, Mailing Service	432.00
Total Operations	532.00
Other Types of Expenses	
Insurance - Liability, D and O	1,301.32
Total Other Types of Expenses	1,301.32

20 Pearls Foundation, Inc

Profit and Loss

January - December 2022

	TOTAL
Travel and Meetings	
Conference, Convention, Meeting	600.00
Total Travel and Meetings	600.00
Website Expense	444.00
Total Expenses	\$19,577.11
NET OPERATING INCOME	\$31,264.29
Other Expenses	
Outside Contract Services	2,157.00
Scholarships	32,600.00
Total Other Expenses	\$34,757.00
NET OTHER INCOME	\$ -34,757.00
NET INCOME	\$ -3,492.71

The logo for 20 Pearls Foundation, Inc. features the number '20' in a large, elegant script font, with a realistic pearl image integrated into the zero. To the right of the '20' is the word 'Pearls' in the same script font. Below this, the word 'FOUNDATION, INC.' is written in a bold, black, serif font, underlined by a horizontal line.

20 Pearls
FOUNDATION, INC.

20 Pearls Foundation, Inc. welcomes the opportunity to partner with other organizations, individuals and corporations who believe in our mission and desire to provide programs that will impact our community in a positive way.

For more information on our programs or becoming a partner, contact our chairman Angela Riley at (216) 235-6591 or email us at 20pearlslv@gmail.com.

We extend our sincere thanks to those who have made contributions to 20 Pearls Foundation, Inc. You play a major part in the impact we've made in the lives of families within the greater Las Vegas area.

Your giving is a choice, we hope you choose to support us in the future. Contributions can be made by check, money order or credit card to

20 Pearls Foundation, Inc., and mailed to
20 Pearls Foundation, Inc.
Attn: Gifts and Donations
P.O. Box 97854
Las Vegas, Nevada 89193-7854

You can also donate online at
<http://www.lv20pearls.org>
E-mail: 20pearlslv@gmail.com

We are grateful for the opportunity to make a difference in the lives of those we serve.